

TEI MEMBERS MEETING 2016








TREASURER'S

REPORT

MEMBERSHIP

CATEGORIES AND FEES AT PRESENT

Membership level list

Name Type	Renewal period	Membership fee
<u>Contributor</u>  Bundle (up to 10 members)	Every 1 year (starting from January 1st)	\$500.00 (USD)
<u>Free (Workshop Participant)</u>  Individual	Never	Free
<u>Friend</u>  Bundle (up to 30 members)	Every 1 year (starting from January 1st)	\$1,500.00 (USD)
<u>Individual</u>  Individual	Every 1 year (starting from join date)	\$50.00 (USD)
<u>Patron</u>  Bundle (up to 50 members)	Every 1 year (starting from January 1st)	\$2,500.00 (USD)
<u>Supporter</u>  Bundle (up to 5 members)	Every 1 year (starting from January 1st)	\$250.00 (USD)
<u>Sustaining Partner</u>  Bundle (up to 100 members)	Every 1 year (starting from January 1st)	\$5,000.00 (USD)

MEMBERSHIP AT PRESENT

Member list ([Summary](#) | [Keyword search](#) | [Advanced search](#) | [Saved searches](#))

Level	Total (Bundles)	Active	Renewal overdue	Lapsed	Pending			New in last	
					New	Renewal	Level change	7 days	30 days
Contributor	65 (29)	63	1	1	1	-	-	-	6
Free (Workshop Participant)	74	74	-	-	-	-	-	-	-
Friend	17 (9)	17	-	-	-	-	-	-	-
Individual	240	212	63	5	17	6	-	2	3
Patron	10 (2)	9	-	-	1	-	-	-	-
Supporter	38 (25)	34	1	1	3	-	-	-	1
Sustaining Partner	7 (4)	7	-	-	-	-	-	-	-
Total	451 (69)	416	65	7	22	6	-	2	10

Institutional members since 2000

(45) paid-up institutional members in 2012

(79) paid-up institutional members in 2015

(69) paid-up institutional members in 2016

Individual members (originally "subscribers") since 2003

22 paid-up individual members in 2012

252 paid-up individual members in 2015

314 individual members, or 240 paid individual members, in 2016

TEI FISCAL YEAR 2015

= CALENDAR YEAR 2015

Income:

From membership, cf Wild Apricot: \$70,587 (vs \$78,047 in FY14)

Expenses:

From major expense categories: \$56,676.35 (vs. \$64,810 in FY14, due to the fact that ADHO didn't bill us \$10K for web hosting and backup)

FISCAL YEAR 2015

MAJOR EXPENSES

- TEI Simple: \$20,000 [Matching a Mellon Foundation grant]
- TEI Council: \$10,685.11 (two meetings)
- TAPAS: \$10,000
- TEI Members Meeting: \$7,500 (Subvention, Conftool)
- TEI Board: \$3204.02
- Insurance, Legal, Accounting: \$3023
- TEI Journal: \$1625
- TEI Hackathon at DH2015: \$278.55
- Conference Calling: \$215.73
- Web Hosting, Wild Apricot Membership System: \$144.95 [ADHO forgot to bill us]

COMPLIANCE

TAX, LEGAL, INSURANCE

- Extension on tax filing until December, 2016 requested from and granted by the US Internal Revenue Service
- Annual Virginia corporate registration complete
- Directors and Officers insurance procured

BALANCES OVER TIME

FROM OUR BANK OF AMERICA ACCOUNT

Quarter	Balance FY15	Balance FY16
January 31	\$223,673.03	\$237,341.74
March 31	\$221,212.44	\$247,332.61
June 30	\$214,915.13	\$234,988.55
October 31	\$214,185.68	[As of 9/25: \$215,057.81]
Annual Average Balance	\$218,496.57	[To Date:\$233,680.17]

SUMMARY:

AUSTERITY WOULD BE THE WRONG COURSE

- We're doing fine, financially. The TEI should spend more money and get more done and have more impact.
- The TEI's major expenditures (shown in order of cost) reflect appropriate prioritization, in your Treasurer's view.
- The TEI's institutional membership numbers are down and our individual numbers are up, and that's been the trend for the last few years.
- The TEI's balances by quarter are holding steady vs. FY2014
- The TEI's average annual balance in the current year to date is up \$80,000 vs. 2012, when we moved to Wild Apricot, automated billing, and PayPal payments as an option.

TRANSITIONAL SLIDE...

MY FINAL ACCOUNTING

- Your loyal treasurer needs to step down, because of recently increased job and family responsibilities.
- I highly recommend that the TEI spend some of its annual income on the services of an association management company. For less than the cost of a single full-time employee, and with none of the legal or tax liabilities attached to hiring employees, the TEI could get financial services, event services, planning support, member support, etc. — all the things every association needs.
- I'm pleased to have incorporated the TEI as a membership organization in 2000, and I am happy to see it as strong as it has ever been in 2016. It has been a pleasure to serve the community.